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8th Transparency Workshop

REMIT Implementing Acts

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Image Courtesy of Thyssengas



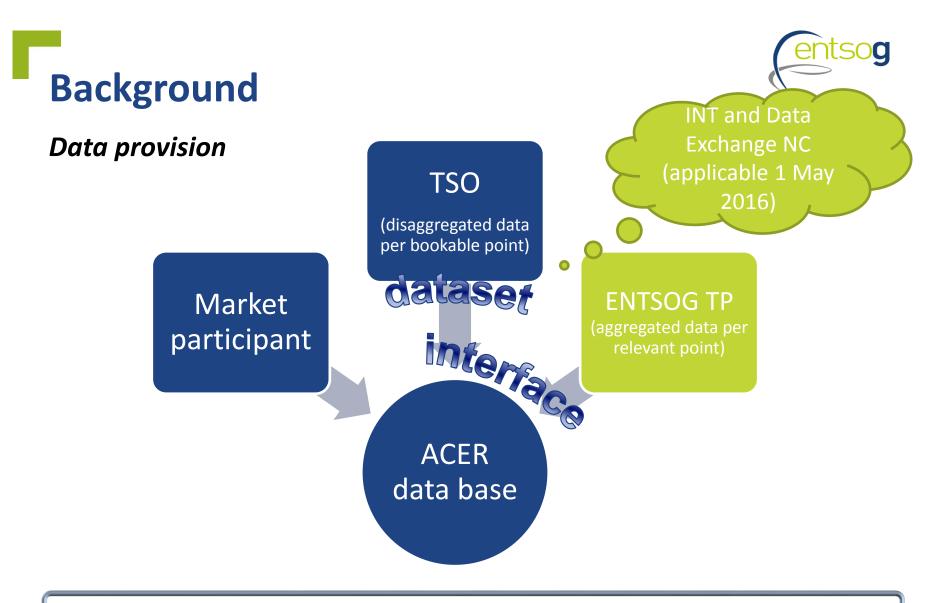
REMIT implementing acts ENTSOG and TSOs activities: introduction

Background



- Regulation (EU) No 1227/2011 of the European Parliament and of the Council on wholesale energy market integrity and transparency (REMIT) adopted on 8 December 2011.
 - REMIT introduces a sector-specific legal framework for the monitoring of wholesale energy markets. The objective is to detect and to deter market manipulation
- > Implementing acts received favourable voting (comitology meeting 3 Oct 2014)
- > Being identified as market participants, TSOs will have to report fundamental and contractual data(aggregated and disaggregated)

ACER shall collect the data for assessing and monitoring wholesale energy markets as provided for in Article 8 of REMIT



Implementation of data provision requires a lot of work



Thank You for Your Attention

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