



Press Release PR0226-20 18 December 2020

## **Press Release**

ACER and ENTSOG launch a new joint public consultation on the Functionality issue 'Greater flexibility to book firm capacity at Interconnection Points'.

(Brussels, 18 December 2020, PR0226-20) ACER and ENTSOG launch today a joint public consultation related to the FUNC issue 'Greater flexibility to book firm capacity at Interconnection points'. An issue reported by the European Federation of Energy Traders (EFET) via the Gas Network Codes Functionality (FUNC) platform.

EFET argues that the standard capacity auction timetable, as defined in the Network Code on Capacity Allocation Mechanisms (NC CAM), limits opportunities for arbitrage to be fully exploited, particularly across the forward curve. In the reported issue, EFET presents a proposal to make firm capacity more readily available to network users by enabling TSOs to offer it for sale in uniform price allocation (UPA) auctions outside the NC CAM auction timetable dates.

In order to get a better understanding of the needs of the market, ACER and ENTSOG are launching a public consultation to collect stakeholder input on the issue reported by EFET as well as their proposal for its solution. The public consultation will stay open until **19 February 2021**, and ACER and ENTSOG urge any stakeholder that might be affected by the issue to participate in the public consultation.

The full issue description and relevant documents are available on the <u>FUNC platform</u> as well as the access link to the <u>public consultation</u>.

Should you require any further information please contact Carmel Carey (+32 2 894 5136, ENTSOG.Communication@entsog.eu).





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## **Editorial notes**

- European Network of Transmission System Operators for Gas (ENTSOG) was founded on 1 December 2009 in line with Regulation (EC) 715/2009 to promote the completion of the internal market for gas by facilitating cooperation between national gas transmission system operators (TSOs) across Europe and in line with European Union energy goals. More information can be found on the ENTSOG website <a href="www.entsog.eu">www.entsog.eu</a>. The current number of Members, Associated Partners and Observers can be found at <a href="www.entsog.eu/members">www.entsog.eu/members</a>.
- > The Gas Network Codes Functionality (FUNC) Platform (available at this <u>link</u>), comanaged by ACER and ENTSOG, addresses issues reported by registered users related to the implementation of gas Network Codes (NCs) and Guidelines (GLs).